

Old Mission Investment Company Members Launch Old Mission Trust Company for Private Trust Services.

Old Mission Trust Company, a state-chartered, non-depository trust company, has been created in South Dakota to take advantage of the state's favorable trust and estate laws.

South Dakota was chosen because it has progressive trust and estate laws that are available to non-resident families, according to company officials. The owners of Old Mission Investment Company filed an application with state banking regulators in January of 2011 to obtain a state trust company charter. Their application was approved by regulators in June of 2011. Old Mission Trust Company has been created to help non-resident families take advantage of these laws, according to the four founders of Old Mission Trust Company.

Christopher Lamb, Robert Stibbs, Jeffrey Johnson and Kurt Schuler have created Old Mission Trust based in Sioux Falls, South Dakota, with representative offices in Traverse City, Michigan. "This was principally created due to the large-scale demand on behalf of our existing client base. This was a great opportunity for our group to leverage our existing relationships that have been in place for 10 to 20 years, while providing consistency when trust management and administration is needed. It's a 'win-win' for our clients and our firm," said Lamb.

Advisors often help their clients establish trusts in one of a handful of states with favorable tax, trust and banking environments. South Dakota is one such state. It has very favorable trust statutes and legislation and is one of the most favorable states for trust administration. Old Mission Trust Company may serve as administrative trustee for clients in Michigan and other states.

"Because of its recent legal reforms, South Dakota is among the most advantageous jurisdictions in the country in which to establish and administer trusts," said Lamb, who is the Chief Executive Officer at the Old Mission Investment and Trust Companies. Old Mission Trust Company provides bundled and unbundled trust and trust company administration services that allows trust portfolio management to be left with the family's own investment advisors, if preferred. "The ability to work with existing advisors while providing both delegated and directed trust administration is a major benefit to the local advisory community," said Lamb.

"This is an advisory model of the future. There are very few wealth management firms that can truly offer this type of service partnership. A client can now expect a level of consistency in service, family familiarity, and decision-making as their wealth moves from one generation to the next. It's a powerful combination that ultimately matches our firm's long-term planning with the legacy planning for our clients," said Lamb.

Old Mission Investment Company is a Securities and Exchange Commission Registered Investment Advisory firm founded in 2006. Administrative trust solutions are provided through Old Mission Trust Company, a South Dakota chartered public trust company. For more information please contact Christopher Lamb at 866-587-4100.